

BCM BANK VIP BANKING SERVICE TERMS AND CONDITIONS

(Effective date: 16 April 2021)

General Terms & Conditions

- 1) Glossary
 - 1.1. "Bank" – means Banco Comercial de Macau S.A.
 - 1.2. "VIP" – means any BCM customer who is accepted by the Bank to register as BCM VIP Banking Service Customer.
 - 1.3. "Related VIP" – means any BCM customer who is accepted by the Bank to register as the Related VIP of BCM VIP Banking Service Customer.
 - 1.4. "VIP Customer" – means the general designation of VIP and Related VIP.
- 2) VIP Customer must comply with the below conditions in order to register as VIP or Related VIP of BCM VIP Banking Service:
 - 2.1. Must be individual customer.
 - 2.2. Must possess any Savings or Current Account in the Bank with valid status.
 - 2.3. Must comply with the Bank's prevailing requirement of monthly average total deposit and investment amount (aggregated total of VIP and Related VIPs):
 - 2.3.1 VIP: MOP1,000,000 or above (or in its equivalent).
 - 2.3.2 VIP with 1 Related VIP: MOP1,500,000 or above (or in its equivalent).
 - 2.3.3 VIP with 2 Related VIPs: MOP2,000,000 or above (or in its equivalent).
- 3) Fees
 - 3.1. Monthly Service Charge

If VIP Customer failed to comply with the requirement on monthly average total deposit and investment amount as stated in clause 2.3 for 3 months in consecutive, a monthly service charge of MOP300 will be levied and automatically debited from customer's settlement account or any other bank account possessed by Customer in the Bank in case the settlement account is invalid or with insufficient fund without prior notice.
 - 3.2. Annual Fee

The Bank reserves the right to charge the annual fee for VIP Banking Service.
- 4) Products and Services

VIP Customer agrees that each of the products and services is made available by the Bank subject to the applicable terms and conditions of relevant products and services (herein under refers to "Service Conditions") and agrees to be bounded by the Service Conditions. In case of conflict in between any of the Service Conditions and these Terms and Conditions, the relevant Service Conditions shall prevail.
- 5) Amendments

The Bank shall be entitled at any time at its discretion:

 - 5.1. To define the requirement of total deposit and investment amount of VIP Banking Service.
 - 5.2. To add new banking services or privileges to the "VIP Banking Service" or to replace, suspend, vary or terminate any services or privileges.
 - 5.3. To vary or amend these terms and conditions. Any amendment to these terms and conditions shall be deemed to be effective and binding on the VIP Customer.
- 6) Liabilities/Indemnities

VIP Customer shall indemnify the Bank against, and reimburse the bank on demand, all costs and expenses which are of reasonable amount and were reasonably incurred by the Bank, directly or indirectly, in demanding, collecting or attempting or collect, or suing to recover, any amount due to the Bank under these terms and conditions, or otherwise in exercising its rights under or enforcing these terms and conditions.
- 7) Risk Disclosure

VIP Customer should note that all investments involve risks. Customers should refer to the offering documents and risk disclosure statements of relevant investment products before making any investment decision.
- 8) Language

VIP Customer hereby confirms that the Bank has explained to him and has read and understood the English and/or Chinese versions of these Terms and Conditions and declares the acceptance to these Terms and Conditions. In the event of discrepancy between the Chinese and English version of these Terms and Conditions, the Chinese version shall prevail.

Terms & Conditions on VIP Banking Service Privileges

- 1) "Be-Loved Offer"
 - 1.1. VIP can register his/her designated relatives as "Related VIP" of BCM VIP Banking Service. The registered Related VIP can enjoy designated VIP Banking Service Privileges.

- 1.2. Designated relatives refer to the spouse and/or children aged between 18 and 30 of the VIP, and the relationship should be registered at the Bank's system.
- 1.3. Each VIP can register with a maximum of 2 Related VIPs.
- 1.4. VIP Customer must comply with the below monthly average total deposit and investment amount requirement in order to entitle to the Be-Loved Offer:

Number of Related VIP	Monthly average total deposit and investment amount
Registration of 1 Related VIP	MOP1,500,000 (or in its equivalent)
Registration of 2 Related VIPs	MOP2,000,000 (or in its equivalent)

- 1.5. The above monthly average total deposit and investment amount requirement is calculated by the aggregated amount of both VIP and his/her registered Related VIP(s).
- 2) "Securities Trading Offers"
 - 2.1. VIP Customer who makes securities trading transaction through the Bank's I-Securities Trading Service, Mobile Securities Trading Service, Securities Trading Service Hotline or BCM branches can enjoy the below discounted brokerage fee:
 - 2.1.1 Brokerage fee 0.16% for VIP.
 - 2.1.2 Brokerage fee 0.18% for Related-VIP.
 - 2.2. VIP Customer is entitled to brokerage fee waiver for securities BUY transaction during the month of birth with a maximum waiver amount of HKD1,500. The entitlement will be rebated to VIP Customer's settlement account in the following month.
 - 3) "Airport Lounge Free Access"
 - 3.1. The offers for airport lounge free access are only applicable to VIP and Related VIP who possess BCM Visa Signature Credit Card and/or BCM World Mastercard.
 - 3.2. If the VIP Customer is a Visa Signature Credit Cardholder, he/she should also possess a valid member card of Priority Pass in order to enjoy the airport lounge free access.
 - 3.3. Every year, VIP can enjoy up to 2 free accesses of Priority Pass (applicable to Visa Signature Cardholder) or LoungeKey (applicable to World Mastercard Cardholder) airport lounge service; whilst entitle to extra 1 free access upon every MOP30,000 Credit Card Spending during the year.
 - 3.4. Every year, Related VIP can enjoy 1 free access of Priority Pass (applicable to Visa Signature Cardholder) or LoungeKey (applicable to World Mastercard Cardholder) airport lounge service; whilst entitle to extra 1 free access upon every MOP40,000 Credit Card Spending during the year.
 - 3.5. There is no upper limit on the entitlement of airport lounge free access rewarded by Credit Card spending for VIP customer.
 - 3.6. The entitlement of free access will be valid until 31 December of the following year. All unused free access will be forfeited automatically upon expiry.
 - 4) "Birthday Month Special Offer"
 - 4.1. VIP Customer can enjoy a birthday gift during the month of birth.
 - 4.2. The Birthday Month Special Offer will be presented in a gift redemption letter to be mailed to the customer's mailing address registered with the Bank.
 - 5) The Bank reserves the right to forfeit the VIP Banking Privileges without prior notice if the VIP Customer's monthly average total deposit and investment amount cannot meet the prevailing requirement of VIP Banking Service.