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This notice is important and requires your immediate attention. If you are in any doubt about the contents of this notice, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser for independent professional advice.

Value Partners Hong Kong Limited (the “**Manager**”) accepts full responsibility for the accuracy of the information contained in this notice and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief at the date hereof, there are no other facts the omission of which would make any statement misleading and that opinions expressed in this notice have been arrived at after due and careful consideration.

Investments involve risks, including the loss of principal. You are advised to consider your investment objectives and circumstances in determining the suitability of an investment in the Sub-Funds. An investment in the Sub-Funds may not be suitable for everyone.

SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

Unless otherwise stated in this notice, capitalised terms used herein shall have the same meaning as defined in the Explanatory Memorandum of the Fund (as defined below) dated January 2020 (the “**Explanatory Memorandum**”).

25 February 2026

NOTICE TO UNITHOLDERS – VALUE PARTNERS MULTI-ASSET FUND (the “FUND**”)**

Dear Unitholders,

We, as the Manager of the Fund, wish to inform you of the following changes to the Fund with effect on and from 25 March 2026 (the “**Effective Date**”), unless otherwise specified.

A. Details and implications of the E-Dissemination Arrangement

In view of the increasing use of electronic media and an effort to conserve the environment, the Manager has decided to disseminate the English audit annual financial report and the English unaudited interim financial report (“**Financial Reports**”) to Unitholders in electronic form (the “**E-Dissemination Arrangement**”). Financial reports will be available in English only.

The Financial Reports once issued, will continue to be available free of charge in softcopy from the Manager's website www.valuepartners-group.com¹ or in hardcopy for inspection at the Manager's office at 43/F, The Center, 99 Queen's Road Central, Hong Kong during normal working hours. Hardcopies are also available for Unitholders to take away free of charge upon request.

¹ This website has not been reviewed or authorized by the SFC.

FOLLOWING THE EFFECTIVE DATE, UNLESS WE RECEIVE A SPECIFIC REQUEST FROM YOU, PAPER COPIES OF FINANCIAL REPORTS WILL NO LONGER BE ISSUED.

B. Change of the means of delivery after adoption of the E-Dissemination Arrangement and risks associated with the E-Dissemination Arrangement

Unitholders may request to change the means of delivery of the Financial Reports after the adoption of the E-Dissemination Arrangement at any time subject to giving 7 days' prior notice by delivery a signed written request to the Manager's office as set out in section A of this notice. Such request will become effective within 2 Business Days upon receipt of the request by the Manager.

The Manager would like to draw your attention to the following risks associated with the E-Dissemination Arrangement:

- Appropriate computer/electronic equipment and software, hardware, internet access are required for the E-Dissemination Arrangement.
- You are reminded to save or print a copy of the Financial Reports for future reference if necessary.

C. Streamline of notification regarding availability of the Financial Reports

To enhance the operational efficiency of the Fund, going forward, notification to Unitholders as to the publication and availability of the English Financial Reports will be transitioned into our existing standardized publication schedule instead of issued separately. The Fund's annual financial reports will be issued within four months after the Accounting Date and the Fund's unaudited interim financial reports will be issued within two months after the Semi-Annual Accounting Date in each year. Once issued, the Financial Reports will continue to be available free of charge as set out in section A of this notice.

The Explanatory Memorandum will be amended by way of an addendum to reflect the above arrangement.

D. Miscellaneous updates

The Explanatory Memorandum will also be revised to include the following amendments:

- (i) amendment to reflect the resignation of Dato' Seri Cheah Cheng Hye and Mr. So Chun Ki Louis as directors of the Manager; and
- (ii) update to the biographies of the directors of the Manager to reflect the appointment of Mr. Ip Ho Wah Gordon and Ms. Ng Chuk Fa as directors of the Manager.

E Implication of the changes

Other than as outlined above, the Manager does not expect the changes described in this notice will result in any change to (i) the key features and risks applicable to the Fund; (ii) the fees levels or costs payable by the Fund and the Unitholders; and (iii) the operation and/or manner in which the Fund is being managed. The changes as outlined in this notice are not expected to materially prejudice the existing Unitholders' rights or interests.

F Availability of documents

The above changes will be reflected in the First Addendum to the Explanatory Memorandum, which will be available from the Effective Date on the Manager's website at www.valuepartners-group.com² and at the Manager's office (as set out in section A of this notice) free of charge, during normal business hours on any day (except on Saturdays, Sundays and public holidays).

² This website has not been reviewed or authorized by the SFC.



G. Enquiries

If you have any questions relating to the above, please contact our Fund Investor Services Team at (852) 2143 0688 or email us at FIS@vp.com.hk. We would like to take this opportunity to thank you for your valuable support and we look forward to be of continued service to you.

Value Partners Hong Kong Limited