Fidelity Funds
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11 September 2026

**THIS LETTER IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

Dear Shareholder,

We are writing to inform you of updates to certain funds (each a "**Sub-Fund**", collectively, the "**Sub-Funds**") of Fidelity Funds (the "**SICAV**") in which you are invested.

Any terms not defined herein shall have the same meaning as in the extract overseas prospectus of the SICAV (the "**Prospectus**"), the Hong Kong covering document and the product key facts statements ("**KFSs**") of the Sub-Funds (collectively, the "**Hong Kong Offering Documents**").

1. Enhanced disclosures regarding existing liquidity management tools

On or around 18 September 2026, certain clarificatory disclosure enhancements will be made in respect of liquidity management tools ("**LMTs**") currently available to the SICAV. In particular, the following enhancements will be made:

(a) Temporary Suspensions

It is clarified that the Board may, in exceptional circumstances and where justified in the interests of Shareholders, temporarily suspend or restrict subscriptions, switches and/or redemptions, at its own initiative and/or upon and for so long as directed, required or otherwise instructed by any competent authority having jurisdiction over the SICAV and/or the Management Company (including, without limitation, the CSSF, and, where applicable, ESMA) in accordance with CSSF Regulations.

It is also clarified that, where used as a liquidity management tool in such circumstances, the Board shall not suspend redemptions without simultaneously suspending subscriptions.

(b) Redemption Gate

It is clarified that if on any Valuation Day redemption requests and switching requests relate to more than 10% of the net asset value of the relevant Sub-Fund (rather than 10% or more of the Shares in issue in respect of such Sub-Fund as is currently disclosed), the Directors may declare that all or part of such requests for redemption or switching will be deferred on a pro rata basis for a period that the Directors consider to be in the best interests of the SICAV.

It is also clarified that a deferred redemption request will be applied uniformly to all affected Shareholders in the relevant Sub-Fund in accordance with Articles of Incorporation and CSSF requirements, on the same terms and for the same period.

(c) Swing Pricing

It is clarified that swing pricing may operate on a full or partial basis. Under full swing, the NAV of the relevant Sub-Fund is adjusted on any dealing day on which there is net subscription or redemption activity; under partial swing, the adjustment is made only where net subscription or redemption activity exceeds a predetermined swing threshold.

(d) Side Pockets

It is clarified that the Board may in exceptional circumstances and where justified in the interests of Shareholders, subject to any applicable legal or regulatory requirements, activate side pockets to separate certain assets whose economic or legal features have changed significantly or become uncertain. Upon activation, affected assets (and, where relevant, related liabilities) are segregated into a distinct Class of the relevant Sub-Fund (a "**Side Pocket Class**") or fund ("**Side Pocket Fund**"**).** No new subscriptions into the Side Pocket Class or Side Pocket Fund are permitted and redemptions are suspended.

It is also clarified that side-pocketed assets are valued using fair valuation methodologies consistent with the SICAV's valuation policy. Where valuation cannot be reliably determined, valuations may be maintained at zero or a conservative estimate.

It is further clarified that any fees charged to the Side Pocket Class or Side Pocket Fund will reflect only the reasonable costs of managing, valuing, administering and realising the side-pocketed assets. Existing Shareholders will receive pro rata interests corresponding to their holdings at the time of activation.

The Board or the Management Company has the ability to activate various LMTs in order to manage the liquidity risk of each Sub-Fund and to protect the interests of Shareholders, particularly in periods of market stress or other exceptional circumstances. The use of LMTs is intended to ensure the fair treatment of Shareholders and the orderly management of each Sub-Fund's assets and liabilities.

The changes described at item 1 above and other miscellaneous updates and clarifications will be reflected in the next update to the Hong Kong Offering Documents.

2. Update and clarification to investment policies

Certain Sub-Funds are registered in other jurisdictions and are subject to country-specific investment restrictions. These country-specific investment restrictions may change from time to time and the investment policies of these Sub-Funds are further clarified to reflect the investment restrictions applicable thereto as of the date of this notice, as further detailed below.

The investment policy of Fidelity Funds – Global Value Fund has been clarified to reflect that the Sub-Fund may invest up to 20% of its assets directly and/or indirectly in China A and B Shares.

The investment policies of the following Sub-Funds have been clarified to reflect that each Sub-Fund may invest up to 20% of its assets directly and/or indirectly in China A and B Shares and onshore China fixed income securities.

- Fidelity Funds - Global Multi Asset Dynamic Fund
- Fidelity Funds - Global Multi Asset Growth & Income Fund

The changes described at item 2 above have been reflected in the latest Hong Kong Offering Documents.

The Board accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement herein misleading.

If you have any questions related to the above-mentioned changes, or if you would like to request for a copy of the current Hong Kong Offering Documents, the Articles of Incorporation (available for inspection free of charge at all times during normal office hours), the latest audited annual report and accounts and unaudited semi-annual report and accounts of the SICAV (which is also available at www.fidelity.com.hk[1]) or other material agreements relating to the SICAV, please contact your Financial Adviser or the Fidelity Investor Hotline[2] at +852 2629 2629, or you can write to the Hong Kong Representative at 18/F, Three Pacific Place, 1 Queen's Road East, Wan Chai, Hong Kong.

Yours faithfully,

Charlotte Chan
Head of HK Global Platform Solutions & Head of Hong Kong
Signed on behalf of FIL Investment Management (Hong Kong) Limited
as the Hong Kong Representative of Fidelity Funds

[1] This website has not been reviewed by the Securities and Futures Commission and may contain information on funds which are not authorised by the SFC and may not be offered to the retail public in Hong Kong.

[2] International Toll-free Number +800 2323 1122, available to calls from Australia, Canada, Japan, South Korea, Malaysia, New Zealand, the Philippines, Singapore, Taiwan, Thailand and USA. The "+" sign represents the International Access Prefix. China Toll-free Number: 4001 200632. Service may not be available for certain mobile carriers; call may incur charges imposed by the service providers. The Fidelity Investor Hotline is available from 9am to 6pm, Monday to Friday (except Hong Kong public holidays).

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此乃重要函件，務請即時細閱。如有任何疑問，請諮詢專業意見。

親愛的股東：

茲致函通知閣下有關閣下所投資的富達基金（「**本 SICAV**」）旗下若干基金（各自及統稱為「**子基金**」）的最新資料。

本函件未有定義的任何特定詞彙，具有與本 SICAV 的海外認購章程摘錄（「**認購章程**」）、香港說明文件及該等子基金的產品資料概要（「**產品資料概要**」）（統稱「**香港發行文件**」）中所載相同的涵義。

1. 加強有關現有流動性管理工具的披露

於 2026 年 9 月 18 日或前後起，加強就本 SICAV 目前可使用的流動性管理工具（「**流動性管理工具**」）作出若干澄清性披露。具體而言，將作出以下加強：

(a) 暫停交易

現澄清，根據 CSSF 規例，在特殊情況下及為保障股東利益而屬合理時，董事會可自行及／或應任何對本 SICAV 及／或管理公司具有管轄權的主管當局（包括但不限於盧森堡金融業監察委員會（CSSF）及（如適用）歐洲證券和市場管理局（ESMA））的指示、要求或其他指令，並於有關指示、要求或指令持續期間，暫時停止或限制認購、轉換及／或贖回。

另澄清，在該等情況下如將暫停交易用作流動性管理工具，董事會不得在未同時暫停認購的情況下暫停贖回。

(b) 贖回限制

現澄清，如於任何估值日，贖回要求及轉換要求涉及相關子基金資產淨值的 10%以上（而非現時披露的相關子基金已發行股份的 10%或以上），董事可宣佈將全部或部份該等贖回或轉換要求按比例遞延，遞延期限由董事按其認為符合本 SICAV 最佳利益而釐定。

另澄清，根據公司組織章程及 CSSF 規定，任何遞延的贖回要求均會按相同條款及相同期限，一致適用於相關子基金的所有受影響股東。

(c) 波幅定價

現澄清，波幅定價可採用全面或部份方式運作。採用全面波幅定價時，相關子基金的資產淨值在任何出現淨認購或淨贖回活動的交易日均會作出調整；採用部份波幅定價時，只有在淨認購或淨贖回活動超過預先釐定的波幅閾值時才會作出調整。

(d) 側袋機制

現澄清，在特殊情況下及為保障股東利益而屬合理時，董事會可在任何適用法律或監管規定的規限下啟動側袋機制，以分隔若干經濟或法律特徵已出現重大改變或變得不確定的資產。啟動後，受影響資產（及（如相關）有關負債）將被分隔至相關子基金的獨立股份類別（「**側袋股份類別**」）或基金（「**側袋基金**」）。側袋股份類別或側袋基金不得接受新的認購，贖回亦會暫停。

另澄清，側袋資產將採用與本 SICAV 估值政策一致的公平估值方法進行估值。如無法可靠地釐定估值，估值可維持為零或採用保守估計。

此外，謹此進一步澄清，向側袋股份類別或側袋基金收取的任何費用，將僅反映管理、估值、行政管理及變現側袋資產的合理成本。現有股東將按其於啟動時的持股比例獲得相應權益。

董事會或管理公司能夠啟動多種流動性管理工具，以管理各子基金的流動性風險及保障股東利益，尤其是在市場受壓或其他特殊情況期間。使用流動性管理工具旨在確保股東獲得公平對待，以及各子基金的資產及負債獲得有序管理。

上文第 1 項所述變更及其他雜項更新和澄清，將於下次更新香港發行文件時反映。

2. 投資政策的更新及澄清

若干子基金在其他司法管轄區註冊，並須遵守特定國家的投資限制。該等特定國家的投資限制可能不時變更，因此進一步澄清該等子基金的投資政策，以反映截至本通知日期適用於該等子基金的投資限制，詳情如下。

富達基金 – 環球價值基金的投資政策已作出澄清，以反映該子基金可將最多 20%的資產直接及 / 或間接投資於中國 A 股及 B 股。

以下子基金的投資政策已作出澄清，以反映各子基金可將最多 20%的資產直接及 / 或間接投資於中國 A 股及 B 股，以及中國境內定息證券。

- 富達基金－環球多元動力基金
- 富達基金－環球多元增長及收益基金

上文第 2 項所述變更已反映於最新的香港發行文件。

董事會對本函件所載資料的準確性承擔全部責任，並確認已作出一切合理的查詢，盡其所知及所信，並無遺漏其他事項，致使本函件所載的任何陳述含有誤導成份。

如閣下對上述變更有任何疑問，或欲索取最新的香港發行文件、公司組織章程（可於一般辦公時間內隨時免費查閱）、本 SICAV 最新經審核的年報與帳目及未經審核的半年報告與帳目（亦可於 https://www.fidelity.com.hk/zh[1]下載），或與本 SICAV 有關的其他重要協議的副本，請聯絡閣下的財務顧問或致電富達投資熱線[2] +852 2629 2629 查詢，閣下亦可致函香港代表（地址為香港灣仔皇后大道東 1 號太古廣場三座 18 樓）。

富達基金（香港）有限公司
（ 富達基金的香港代表 ）
香港退休金及個人投資業務總監暨香港地區執行總監
陳宇昕　　　謹啟

2026 年 9 月 11 日

[1] 本網站未經證監會審閱，並可能載有未獲證監會認可且不得向香港零售公眾人士發售的基金資料。
[2] 國際免費服務熱線為+800 2323 1122，適用於以下地區：澳洲、加拿大、日本、南韓、馬來西亞、新西蘭、菲律賓、新加坡、台灣、泰國及美國。號碼前的「+」符號代表國際直撥號碼。中國免費服務熱線為 4001 200632。此服務可能不適用於部份流動電話服務供應商；通話可能經由服務供應商收取費用。富達投資熱線的服務時間為逢星期一至星期五上午 9 時至下午 6 時（香港公眾假期除外）。