



PRESS RELEASE

BCM X AustCham Investment Luncheon Seminar – Economic outlook and updates for investors in Macau

Banco Comercial de Macau (BCM) and AustCham Macau have co-hosted an investment luncheon seminar on the economic outlook and updates for foreign investors in Macau on 25 May 2022 (Wednesday) at St. Regis Macao.

The event is aimed to provide updates and insights on the global economics and local legal environment to facilitate foreign investors in Macau to understand and overcome the challenges arise from the uncertainties of multiple aspects, especially those from the Greater Bay Area. Members of AustCham Macau and BritCham Macao were invited to the event, whilst Mr. Lau Pak Hung, the Chief Executive of BCM, and bank representatives have also attended the luncheon seminar, to learn from the expert speakers.

The event features topics which covered two different perspectives. The first speaker Mr. Gary Wan, the Senior Economist of Dah Sing Bank Hong Kong, has shared findings and insights on the economic environment of rising rates, geopolitical crisis, enduring COVID19 and recent economic conditions of mainland China, Hong Kong, and Macau through video conference with the guests. The second speaker Dr. Calvin Tinlop Chui, lawyer and partner of Rato, Ling, Lei and Cortes, has shared the latest information on the development of taxation in Macau and Hengqin to help both business owners and individuals to adapt to the dynamic business environment of the Greater Bay Area.

According to Mr. Lau Pak Hung, BCM as one of the leading local banks in Macau with 48 years of history, has never deviated the focus from the non-Chinese speaking community in Macau as the bank believes the community plays a very significant role in the social and economic development in Macau. The bank is prepared for being a professional and trustworthy financial partner for the community, and looks forward to strengthen the relationship by providing quality and comprehensive financial services and product for the retail, SMEs and corporate segments.